

TO BE PREPARED/TYPED ON NON JUDICIAL STAMP PAPER OF THE VALUE AS APPLICABLE IN YOUR STATE

FORMAT OF MERGER AGREEMENT

We, (1) **JAI KISHAN SAINI** , (2) **VIKAS KUMAR SUNDRIYA** , (3) **AJAY KUMAR SAINI** , partners/proprietor of M/s **J K SAINI AND ASSOCIATES** & partners/proprietor of M/s **SUNDRIYA & ASSOCIATES** & (1) **MANOJ BHAWNANI** , partners/proprietor of M/s **BHAWNANI & CO**

execute this Merger Agreement on this **20/Jan/2024**, at **KAMRUP**

1. M/s **J K SAINI AND ASSOCIATES** a Partnership/Proprietorship firm of Chartered Accountants having its registered Head Office at **KAMRUP** , duly registered with the Institute of Chartered Accountants of India vide Firm No. **031210C** in **EAST** region (which expression shall include its successors, heirs and assigns).

The date of establishment, name of the partners, their membership nos, are as follows :-

(i) Date of establishment

18/Nov/2020

(ii) Name of the Partners

JAI KISHAN SAINI

VIKAS KUMAR SUNDRIYA

AJAY KUMAR SAINI

Membership No.

433830

451888

464726

2. M/s **SUNDRIYA & ASSOCIATES** a Partnership/Proprietorship firm of Chartered Accountants having its registered Head Office at **JAIPUR** , duly registered with the Institute of Chartered Accountants of India vide Firm No. **030789C** in **CENTRAL** region (which expression shall include its successors, heirs and assigns).

The date of establishment, name of the partners, their membership nos, are as follows :-

(i) Date of establishment
18/Nov/2020

(ii) Name of the Partners

Membership No.

3. M/s **BHAWNANI & CO** a Partnership/Proprietorship firm of Chartered Accountants having its registered Head Office at **CHURU** , duly registered with the Institute of Chartered Accountants of India vide Firm No. **035672C** in **CENTRAL** region (which expression shall include its successors, heirs and assigns).

The date of establishment, name of the partners, their membership nos, are as follows :-

(i) Date of establishment
18/Jan/2024

(ii) Name of the Partners

Membership No.

MANOJ BHAWNANI

473436

Now, therefore, in consideration of mutual promise herein made and the consideration hereunder expressed, the parties hereto mutually covenant and agree as follows :-

1. That the name of the merged firm will be **J K SAINI AND ASSOCIATES** and the date of establishment of the merged firm is the date of establishment of the oldest/older firm i.e. **18/Nov/2020**
2. That this merger will come into force w.e.f **20/Jan/2024** whereafter, the merging firm i.e. **M/s SUNDRIYA & ASSOCIATES, M/s BHAWNANI & CO**, cease to exist and a separate partnership deed has been executed on **20/Jan/2024** amongst the partners of the merged firm.
3. That the following persons are the partners of the merged firm :-

1. **JAI KISHAN SAINI**

Membership No. **433830**

2.

Membership No.

	VIKAS KUMAR SUNDRIYA		451888
3.	AJAY KUMAR SAINI	Membership No.	464726
4.	MANOJ BHAWNANI	Membership No.	473436

We, all the partners of the merged firm **J K SAINI AND ASSOCIATES** understand that this merger has the following consequences in pursuance to the decision of the Council of the Institute: -

1. That the name of the erstwhile merging firms will be frozen by the Institute.
2. And in case 75% or more of the continuing partners of one or more erstwhile merging firm(s) are willing to demerge, they can demerge after giving due notice and will be entitled to the following benefits :
 - (i) They will be entitled to the total seniority acquired i.e. their earlier pre-merger seniority and the years during which they were in merged firm.
 - (ii) They are entitled to their old firm's name.

Provided in case, 75% is a fraction, then the same will be rounded off to the next number.
3. That the date of establishment of the new demerged firm will be the date of demerger.
4. That the demerged firm is entitled to seniority of pre-merger and merger period for the empanelment and other professional purpose.
5. That to effectuate such demerger, no concurrence/acceptance is required from the other continuing partners of the merged firm. The partners of such demerged firm shall execute a partnership deed. The merged firm as well as the demerged firm shall submit fresh Form 18 as prescribed under the Chartered Accountants Regulations, 1988 to the Institute within the prescribed period.
6. In case of 75% or more of the continuing partners of one of the erstwhile merging firm have demerged after giving due notice to the other partners, then in such case, the merger shall come to an end and if the remaining erstwhile merging firms/partners of the erstwhile merged firm decided to continue, then they should enter into a fresh Merger/Partnership Agreement and shall submit fresh Form 18 as prescribed under the Chartered Accountants Regulations, 1988 to the Institute within the prescribed period.

7. That the demerger in the manner hereinbefore mentioned can be demanded only within a period of 5 years from the date of merger.

IN WITNESS WHEREOF, the Partners of the Merged firm M/s **J K SAINI AND ASSOCIATES** hereto set their hands on this agreement in the presence of the witnesses.

WITNESSES : (Name and Signature)

(i)

CHARAN SINGH JAT

(ii)

JATIN NAYAK

All Partners :(Name and Signature)

	Name (Membership number of ICAI)	Signature
1.	JAI KISHAN SAINI(433830)	
2.	VIKAS KUMAR SUNDRIYA(451888)	
3.	AJAY KUMAR SAINI(464726)	
4.	MANOJ BHAWNANI(473436)	

Partners Of M/S **J K SAINI AND ASSOCIATES**